



RAIL SELECTION

Stablecoin Comparison Matrix

Rail Selection by Investor Base, Jurisdiction, and Settlement Latency

Unykorn Capital Markets

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Classification:

Restricted — BD Only

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OVERVIEW

USDC (Circle): Supported on Ethereum, Polygon, Avalanche, Base, Stellar, Solana. Institutional preferred for US and EU investor bases. Strong regulatory clarity relative to other stablecoins. Native Stellar support enables efficient cross-border settlement. Recommended primary settlement currency for most Reg D and Reg S programs. USDT (Tether): Dominant liquidity in Asian and emerging market channels. Tron-native USDT provides very low transaction cost for high-frequency distribution programs.

RLUSD (Ripple USD, XRP Ledger): Native XRPL stablecoin with 3-5 second finality and deep institutional liquidity on the XRPL DEX. Preferred for cross-border programs and multi-currency programs combining USD and XRP settlement. On-ledger escrow mechanics integrate directly with Unykorn's distribution automation module.

USDF (Unykorn Proprietary, Apostle Chain): Sub-second finality. Used for AI-agent-to-AI-agent programs, proprietary settlement layers, and cases where instant confirmation is required. Operates on Apostle Chain (Chain ID 7332). Particularly well-suited for fund structures where rapid intra-program settlement is a design requirement.



PARTNER IMPLEMENTATION CHECKLIST

- 1 Map investor geography to preferred stablecoin rails
- 2 Confirm custodian support for each selected stablecoin
- 3 Review regulatory position of selected stablecoin(s) with counsel
- 4 Test investor wallet compatibility for each stablecoin
- 5 Configure distribution module for selected currency
- 6 Establish stablecoin liquidity monitoring for distribution dates
- 7 Document stablecoin selection rationale in the program file

NEXT STEPS — Unykorn Capital Markets Partnership Desk

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